

## Existing Mortgage Customers - Buy To Let

As an existing mortgage customer you can switch to a new deal using our easy-to-use online rate switch portal. If you need to borrow more you can do so on the Further Advance and Top-Up products shown below. Top-Up products are available to existing mortgage customers borrowing additional funds when purchasing a new property.

### Why Metro Bank for mortgages

- Customers switching to a new deal can do so up to 3 months prior to the end of their current deal without any Early Repayment Charges.
- Not available for Limited Company Buy to Let or Professional investors.

#### Buy to Let mortgages up to £2m - RATE SWITCH ONLY

Rate Type	Product Code	Initial Interest Rate	Maximum Loan Size	Product Fee	Follow On Rate (Standard Variable Rate)	Overall Cost For Comparison
<b>65% Loan to Value</b>						
2 Year Fixed Rate	<b>BX7343</b>	5.29%	£5m	£999	9.25%	8.9% APRC*
5 Year Fixed Rate	<b>BX7346</b>	5.19%	£5m	£999	9.25%	7.9% APRC**
<b>75% Loan to Value</b>						
2 Year Fixed Rate	<b>BX7344</b>	5.39%	£2m	£999	9.25%	8.9% APRC*
5 Year Fixed Rate	<b>BX7347</b>	5.29%	£2m	£999	9.25%	8.0% APRC**
<b>80% Loan to Value</b>						
2 Year Fixed Rate	<b>BX7345</b>	5.79%	£500,000	£999	9.25%	9.0% APRC*
5 Year Fixed Rate	<b>BX7348</b>	5.69%	£500,000	£999	9.25%	8.1% APRC**

#### Buy to Let Mortgages up to £2m - FURTHER ADVANCES and TOP-UPS - Total Aggregated Borrowing

Rate Type	Product Code	Initial Interest Rate	Maximum Loan Size	Application Fee <sup>^</sup>	Product Fee	Follow On Rate (Standard Variable Rate)	Overall Cost For Comparison
<b>65% Loan to Value</b>							
2 Year Fixed Rate	<b>BX7349</b>	5.29%	£2m	£199	£999	9.25%	8.9% APRC**
5 Year Fixed Rate	<b>BX7351</b>	5.19%	£2m	£199	£999	9.25%	7.9% APRC**
<b>75% Loan to Value</b>							
2 Year Fixed Rate	<b>BX7350</b>	5.39%	£2m	£199	£999	9.25%	8.9% APRC**
5 Year Fixed Rate	<b>BX7352</b>	5.29%	£2m	£199	£999	9.25%	8.0% APRC**

**YOUR BUY-TO-LET PROPERTY MAY BE REPOSSESSED OR A RECEIVER OF RENT APPOINTED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**

Details correct as at 16th January 2024. Rates may be changed without notice.

## Buy To Let Mortgage Range (continued)

### Some charges to be aware of

- A valuation will be required for each application. Please refer to our website for more information on [Valuations](#) including fee scale.
- Other fees may apply after you take out your mortgage (please see our Tariff of Charges for more details)

### Early repayment charges (1% for each year of initial rate remaining)

You can pay back the capital part of your loan by making “overpayments”. These are amounts in excess of your monthly mortgage payment. An early repayment charge may apply if you make overpayments whilst you are repaying the initial rate on your mortgage. Where this does apply, an early repayment charge is payable if the total overpayments in any one year exceed 10% of the amount which you borrowed. The early repayment charge is a percentage of the repaid amount, calculated as follows:

Years left on initial rate	Between 4 and 5	Between 3 and 4	Between 2 and 3	Between 1 and 2	Less than 1
<b>Early Repayment Charge - calculated as a percentage of amount repaid early.</b>	5%	4%	3%	2%	1%

### Loan to Value Limits

Maximum 80% - Up to £500,000 loan amount	Maximum 75% - Up to £2,000,000 loan amount
Maximum 70% - Up to £2,500,000 loan amount	Maximum 65% - Up to £3,000,000 loan amount
Maximum 60% - Up to £10,000,000 loan amount	Maximum 50% - Over £10,000,000 loan amount

**These limits may be restricted by product**

“Loan to value” is the amount you want to borrow described as a percentage of the total value of the property.

\*The APRC is calculated using the following scenario: property value of £600,000, a further advance of £25,000 and a product switch is applied to an existing mortgage balance of £325,000. The mortgage has a 20 year term and is repayable on an interest only basis. Fee total of £1,549 are not part of the loan.

\*\*The APRC is calculated using the following scenario: property value of £600,000, a further advance of £25,000 and a product switch is applied to an existing mortgage balance of £325,000. The mortgage has a 20 year term and is repayable on an interest only basis. Fee total of £1,549 are not part of the loan.

^Application Fee of £199 is payable upfront. This is a non-refundable fee for assessing and processing your application.

Bank of England Base Rate, currently 5.25%

### We'd love you to get in touch

**Mortgage Customers:** If you have a question about an existing Metro Bank mortgage, call 0345 319 1201.  
Opening hours: Monday to Saturday: 9am to 5.30pm

**Mortgage Brokers:** For enquiries on new and existing applications, call 0203 427 1019.  
Opening hours: Monday to Wednesday, 9am to 5.30pm; Thursday, 10am to 5.30pm; Friday: 9am to 5.30pm;  
Saturdays, Sundays and bank holidays, closed