

Buy To Let Mortgage Range

Product ranges (click below for further details)

Purchase and Re-mortgage

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Re-mortgage Only

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YOUR BUY-TO-LET PROPERTY MAY BE REPOSSESSED OR A RECEIVER OF RENT APPOINTED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Details correct as at 16th January 2024. Rates may be changed without notice.

Buy To Let Mortgage Range

Why Metro Bank for mortgages

- Personal service – one single point of contact through your mortgage process.
- Individual case underwriting so we can take account of a customer's personal circumstances.
- Not available for Limited Company Buy to Let or Professional investors.
- Fee-assisted re-mortgage options – up to a maximum property value of £2 million.

Buy to Let mortgages - available for purchase and re-mortgage. £100k minimum loan size.

Rate Type	Product Code	Initial Interest Rate	Maximum Loan Size	Product Fee	Follow On Rate (Standard Variable Rate)	Overall Cost For Comparison
65% Loan to Value						
2 Year Fixed Rate	B07319	3.99%	£2m	5.00%	9.25%	8.7% APRC*
	B07322	5.29%		£1,999	9.25%	8.9% APRC**
5 Year Fixed Rate	B07331	4.59%	£2m	5.00%	9.25%	7.8% APRC*
	B07334	5.19%		£1,999	9.25%	8.1% APRC**
75% Loan to Value						
2 Year Fixed Rate	B07325	4.19%	£2m	5.00%	9.25%	8.7% APRC*
	B07328	5.39%		£1,999	9.25%	9.0% APRC**
5 Year Fixed Rate	B07337	4.69%	£2m	5.00%	9.25%	7.9% APRC*
	B07340	5.29%		£1,999	9.25%	8.1% APRC**

Buy To Let Mortgage Range

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- Fee-assisted re-mortgage options – up to a maximum property value of £2 million.

Buy to Let mortgages - available for re-mortgage only, maximum property value of £2m. £100k minimum loan size.

Rate Type	Product Code	Initial Interest Rate	Maximum Loan Size	Product Fee	Follow On Rate (Standard Variable Rate)	Overall Cost For Comparison	Features
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65% Loan to Value

2 Year Fixed Rate	B07320	3.99%	£1.3m	5.00%	9.25%	8.7% APRC ¹	Legal Assist and no valuation fee
	B07321	3.99%				8.7% APRC ¹	£500 Cashback and no valuation fee
	B07323	5.29%		£1,999	9.25%	8.9% APRC ²	Legal Assist and no valuation fee
	B07324	5.29%				8.9% APRC ²	£500 Cashback and no valuation fee

5 Year Fixed Rate	B07332	4.59%	£1.3m	5.00%	9.25%	7.8% APRC ¹	Legal Assist and no valuation fee
	B07333	4.59%				7.8% APRC ¹	£500 Cashback and no valuation fee
	B07335	5.19%		£1,999	9.25%	8.1% APRC ²	Legal Assist and no valuation fee
	B07336	5.19%				8.1% APRC ²	£500 Cashback and no valuation fee

75% Loan to Value

2 Year Fixed Rate	B07326	4.19%	£1.5m	5.00%	9.25%	8.7% APRC ¹	Legal Assist and no valuation fee
	B07327	4.19%				8.7% APRC ¹	£500 Cashback and no valuation fee
	B07329	5.39%		£1,999	9.25%	9.0% APRC ²	Legal Assist and no valuation fee
	B07330	5.39%				9.0% APRC ²	£500 Cashback and no valuation fee

5 Year Fixed Rate	B07338	4.69%	£1.5m	5.00%	9.25%	7.9% APRC ¹	Legal Assist and no valuation fee
	B07339	4.69%				7.9% APRC ¹	£500 Cashback and no valuation fee
	B07341	5.29%		£1,999	9.25%	8.1% APRC ²	Legal Assist and no valuation fee
	B07342	5.29%				8.1% APRC ²	£500 Cashback and no valuation fee

Loan to Value Limits

Maximum 80% - Up to £500,000 loan amount	Maximum 75% - Up to £2,000,000 loan amount
Maximum 70% - Up to £2,500,000 loan amount	Maximum 65% - Up to £3,000,000 loan amount
Maximum 60% - Up to £10,000,000 loan amount	Maximum 50% - Over £10,000,000 loan amount

These limits may be restricted by product

Buy To Let Mortgage Range (continued)

Important Information

Our re-mortgage offers

Our re-mortgage only range offers two specific fee-assisted options. Moving your mortgage to Metro Bank will result in legal and valuation costs. Please refer to our website for more information on our [Fee-Assist](#) options.

Some charges to be aware of

- Conveyancer's fees
- A valuation will be required for each application. Please refer to our website for more information on [Valuations](#) including fee scale.
- Other fees may apply after you take out your mortgage (please see our Tariff of Charges for more details)

Early repayment charges (1% for each year of initial rate remaining)

You can pay back the capital part of your loan by making "overpayments". These are amounts in excess of your monthly mortgage payment. An early repayment charge could apply if you make overpayments whilst you are paying the initial rate on your mortgage. In this case, an early repayment charge is payable if the total overpayments in any one year exceed 10% of the amount which you borrowed. The early repayment charge is a percentage of the repaid amount in excess of the permitted "Allowed Limit" detailed above.

Years left on initial rate	Between 4+5	Between 3+4	Between 2+3	Between 1+2	1 or less
Early Repayment Charge - calculated as a percentage of amount repaid early.	5%	4%	3%	2%	1%

"Loan to value" is the amount you want to borrow described as a percentage of the total value of the property.

*The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,150 which have not been added to the loan

**The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,749 which have not been added to the loan

†The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £1,485 which have not been added to the loan

² The APRC is calculated against a property value of £500,000 with a loan size of £350,000 and a mortgage term of 25 years, repayable on an interest only basis with fees of £2,084 which have not been added to the loan

Bank of England Base Rate, currently 5.25%

We'd love you to get in touch

Mortgage Customers: If you have a question about a new mortgage application, call 0203 427 1435. Opening hours: Monday to Wednesday, 9am to 5pm; Thursday, 10am to 5pm; Friday: 9am to 5pm; Saturdays, Sundays and bank holidays, closed

Mortgage Brokers: For enquiries on new and existing applications, call 0203 427 1019. Opening hours: Monday to Wednesday, 9am to 5.30pm; Thursday, 10am to 5.30pm; Friday: 9am to 5.30pm; Saturdays, Sundays and bank holidays, closed