

Business Notice Account

Account Features

- Deposit funds whenever you want
- Money is accessible by giving the required number of days' notice
- Monthly, half-yearly or annual interest

Important Information Summary

This document summarises the important features of the Business Notice Account. It should be read carefully together with the Metro Bank "Our Service Relationship with Business Customers" brochure (the Terms & Conditions) before you apply. If there is anything you do not understand, please ask any member of the Metro Bank team. These details are correct as of 07 September 2023. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

Account Name		35 Day Notice Account (Gross / AER*)	60 Day Notice Account (Gross / AER*)	95 Day Notice Account (Gross / AER*)
What is the interest rate?	Monthly Interest	1.84% / 1.85%	2.08% / 2.10%	2.33% / 2.35%
	Bi-annual interest	1.84% / 1.84%	2.08% / 2.09%	2.33% / 2.34%
	Annual interest	1.85% / 1.85%	2.10% / 2.10%	2.35% / 2.35%
• Interest is calculated daily and paid monthly, half yearly or annually				
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>35 Day Notice Account On a deposit of £1,000, the estimated balance would be £1,018.35</p> <p>60 Day Notice Account On a deposit of £1,000, the estimated balance would be £1,020.81</p> <p>95 Day Notice Account On a deposit of £1,000, the estimated balance would be £1,023.26</p> <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid monthly. • £1,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term. • The interest rate as detailed in this Important Information Summary and doesn't take into account any changes in the rate of interest over the 12 month period. 			
How do I open and manage my account?	<ul style="list-style-type: none"> • You can apply to open a Business Notice account if you are a UK registered business • You can apply in any Metro Bank store or through your Relationship Manager. • There is no minimum balance required to open a Business Notice Account. • There is no maximum balance that can be held, please contact us for any requests over £10m. • You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508. 			
Can I withdraw money?	<ul style="list-style-type: none"> • You can't access your money for at least a minimum number of days (either 35, 60 or 95 days). Your financial position must allow you to be able to cover any cash flow requirements you may have during the notice period. • You can withdraw any amount from your Business Notice Account. • When you have given notice to withdraw, funds will be sent to the account you request after the required notice period. • If the withdrawal day falls on a weekend funds will be transferred the next working day. 			
Additional information	<ul style="list-style-type: none"> • All interest on UK savings accounts will be paid without a deduction of tax. You may have to declare interest earned depending on your individual circumstances, for example if you exceed your annual Personal Savings Allowance - as set by HMRC. • We're unable to provide advice on your personal tax circumstances. If you're unsure about the tax implications, we recommend you seek independent financial advice from a suitably qualified advisor. • If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 508. 			

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.